

Grace Evangelical Lutheran Church

Income and Expense Statement

January 2020 - September 2020

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		Fund 01 - GENERAL FUND	Fund 02 - SPECIAL PURPOSE FUND	Fund 03 - RESTRICTED ACCOUNT	Total
INCOME	4000				
GENERAL RECEIPTS	4055				
GIVING RECEIPTS	4060				
Envelopes	4062	\$238,346.21			\$238,346.21
Plate Offering	4064	1,040.50			1,040.50
Subtotal Giving Receipts	4060	239,386.71	0.00	0.00	239,386.71
MISCELLANEOUS RECEIPTS	4080				
MISCELLANEOUS RECEIPTS	4081	1,470.72		1.00	1,471.72
Simply Giving	4083	100.00			100.00
Church Rental Fees	4084	545.00			545.00
Transfer Account	4090		3,733.28		3,733.28
Designated Contributions	4100				
Food Pantry	4104-104		100.00		100.00
ELCA - Disasters	4106-106	225.00			225.00
Concert Series	4116-116		1,200.00		1,200.00
New Hope Ministries	4128-128	300.00			300.00
Youth - Food Cards	4200-200		17,370.00		17,370.00
Youth - Ministry	4200-205		3,422.60		3,422.60
Youth - Events	4200-220		6,323.75		6,323.75
Subtotal Designated Contributions	4100	525.00	28,416.35	0.00	28,941.35
INSTRUMENT FUNDS/REPAIR	4230-230				
Organ Fund/Repairs	4230-232		850.00		850.00
Subtotal Miscellaneous Receipts	4080	2,640.72	32,999.63	1.00	35,641.35

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		Fund 01 - GENERAL FUND	Fund 02 - SPECIAL PURPOSE FUND	Fund 03 - RESTRICTED ACCOUNT	Total
RENTAL PROPERTIES	4250				
WELCA	4250-250		250.00		250.00
1604 Carlisle Rd	4256	4,550.00			4,550.00
Subtotal Rental Properties	4250	4,550.00	250.00	0.00	4,800.00
ADMINISTRATIVE RECEIPTS	4300				
Pastor/Office Misc Bene	4355-355		530.00		530.00
Bank Fee Revenue	4370	417.69			417.69
World Hunger Appeal	4375-375		25.00		25.00
Community Outreach Meals	4395-395		22,152.76		22,152.76
Subtotal Administrative Receipts	4300	417.69	22,707.76	0.00	23,125.45
BOARDS & COMMITTEES	4500				
Property & Maintenance	4501-501			11.00	11.00
Kentland	4510-510	2,300.00			2,300.00
PROPERTY BOARD	4540				
Property & Maintenance	4542-542	3,824.02			3,824.02
Capital Improvements	4545		12,395.00		12,395.00
Subtotal Property Board	4540	3,824.02	12,395.00	0.00	16,219.02
WORSHIP & MUSIC BOARD	4550				
W&M Income	4550-001	275.00			275.00
Flowers	4556-556	1,095.00			1,095.00
Bulletins	4558-558	650.00			650.00
Sanctuary Lamp	4564	253.00			253.00
Choir Music	4572	451.06			451.06

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		Fund 01 - GENERAL FUND	Fund 02 - SPECIAL PURPOSE FUND	Fund 03 - RESTRICTED ACCOUNT	Total
Subtotal Worship & Music Board	4550	2,724.06	0.00	0.00	2,724.06
Memorials	4601-601			5,685.00	5,685.00
Subtotal Boards & Committees	4500	8,848.08	12,395.00	5,696.00	26,939.08
BENEVOLENCE	4700				
Pastor/Coun.Discretionary	4716-716	344.00			344.00
TOTAL INCOME		\$256,187.20	\$68,352.39	\$5,697.00	\$330,236.59
EXPENSES	5010				
GENERAL EXPENSES	5020				
Debt Principal Payment	5024	\$3,733.28			\$3,733.28
Debt Interest Exp Pmt	5025	2,358.82			2,358.82
Subtotal General Expenses	5020	6,092.10	0.00	0.00	6,092.10
GENERAL EXPENSES	5050				
TRANSFER ACCOUNT	5090		8,124.00		8,124.00
CONTRACTED/SENIOR PASTOR	5110				
Contracted/Pastor Salary	5112	55,380.00			55,380.00
M & T Res	5115-515				
Contracted/Pastor Pension	5116	7,919.37			7,919.37
Concert Series	5116-116		1,164.92		1,164.92
Contracted/Pastor Mileage	5118	575.64			575.64
Subtotal M & T Res	5115-515	8,495.01	1,164.92	0.00	9,659.93
ACCOUNTS	5125				
Bank Charges	5127				
New Hope Ministries	5128-128	300.00			300.00

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ASSOCIATE PASTOR	5130				
AP - Salary	5132	8,064.60			8,064.60
Camping (summer)	5135				
AP - Health Insurance	5141	6,750.00			6,750.00
AP - Mileage	5142	340.28			340.28
Subtotal Camping (summer)	5135	7,090.28	0.00	0.00	7,090.28
STAFF	5180				
Office Personnel	5182	85,230.54			85,230.54
Director of Music	5188	45.00			45.00
Organist	5190	690.00			690.00
Social Security - Staff	5194	5,284.27			5,284.27
Medicare - Staff	5195	1,235.83			1,235.83
Mileage - Staff	5196	295.80			295.80
Subtotal Staff	5180	92,781.44	0.00	0.00	92,781.44
Youth - Food Cards	5200-200		23,680.00		23,680.00
Youth - Ministry	5200-205		491.52		491.52
Youth - Events	5200-220		1,000.00		1,000.00
Subtotal Accounts	5125	108,236.32	25,171.52	0.00	133,407.84
ADMINISTRATIVE EXPENSES	5300				
OFFICE	5310				
Supplies - office	5312-312	6,187.97			6,187.97
Copier/Digital Supplies	5314	5,255.93			5,255.93
Postage-General	5318-318	2,360.51			2,360.51

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		Fund 01 - GENERAL FUND	Fund 02 - SPECIAL PURPOSE FUND	Fund 03 - RESTRICTED ACCOUNT	Total
Office Equip. Rep/Replace	5322	317.99			317.99
Payroll Services	5323	555.00			555.00
Computer Software/Support	5324	2,099.10			2,099.10
Subtotal Office	5310	16,776.50	0.00	0.00	16,776.50
MAINTENANCE SUP. & UTIL.	5330				
Janitorial Supplies	5332	1,641.06			1,641.06
Continuing Education	5336-336		329.13		329.13
Fuel Oil-Church	5338-338	654.26			654.26
Electric-Church	5340	5,519.87			5,519.87
Telephone Dir Adv-Church	5341	1,511.22			1,511.22
Telephone-Church	5342	1,760.15			1,760.15
Internet /WEB Services	5343	2,135.05			2,135.05
Water-Church	5344	617.47			617.47
Subtotal Maintenance Sup. & Util.	5330	13,839.08	329.13	0.00	14,168.21
Pastor/Office Misc Bene	5345-355		3,331.48		3,331.48
Gas-Church	5346	5,637.87			5,637.87
Sewage-Church	5348	1,273.62			1,273.62
Trash-Church	5350	371.34			371.34
Subtotal Pastor/office Misc Bene	5345-355	7,282.83	3,331.48	0.00	10,614.31
Suppers/Intergen Fellowsh	5362-362	615.91			615.91
Church Expense	5364-364	866.53			866.53
Council	5368	44.64			44.64
Bank Charge	5370	972.25			972.25

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World Hunger Appeal	5375-375		160.00		160.00
Van Expenses	5376	584.00			584.00
ELCA - SPECIAL	5377	65.00			65.00
Family Promise	5380-380				
Insurance	5382-382	12,566.30			12,566.30
Light Tax-Church	5384	206.53			206.53
Subtotal Family Promise	5380-380	12,772.83	0.00	0.00	12,772.83
Community Outreach Meals	5395-395		10,367.58		10,367.58
Endowment Transfer Fund	5401-401				
Elevator	5404	1,450.86			1,450.86
Termite/ Mice Exterminati	5418	165.00			165.00
Fire/Security Monitoring	5426	3,676.85			3,676.85
Subtotal Endowment Transfer Fund	5401-401	5,292.71	0.00	0.00	5,292.71
Subtotal Administrative Expenses	5300	59,112.28	14,188.19	0.00	73,300.47
BOARDS & COMMITTEES	5500				
Property & Maintenance	5501-501			5,532.00	5,532.00
KENTLAND	5510-510				
Security Deposit Refund	5511	2,750.00			2,750.00
Electric-Kentland	5512	887.45			887.45
Gas-Kentland	5514	823.74			823.74
Sewer-Kentland	5518	534.90			534.90
Maintenance-Property-Kent	5522	119.45			119.45
Taxes-Kentland	5524	3,028.42			3,028.42

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Subtotal Kentland	5510-510	8,143.96	0.00	0.00	8,143.96
LCC Fund	5525-525				
Grass Cutting-Kentland	5526	1,430.00			1,430.00
Snow Removal-Kentland	5532	270.00			270.00
Misc/cleaning-Kentland	5535	375.00			375.00
Subtotal Lcc Fund	5525-525	2,075.00	0.00	0.00	2,075.00
PROPERTY BOARD	5540				
Property & Maintenance	5542-542	4,243.27			4,243.27
Landscape/LawnMowing/Snow	5544	2,344.00			2,344.00
Subtotal Property Board	5540	6,587.27	0.00	0.00	6,587.27
WORSHIP & MUSIC BOARD	5550				
W&M Projects/Supp	5550-001	1,379.04			1,379.04
Lectionary	5552	519.00			519.00
Flowers	5556-556	785.98			785.98
Candles	5562-562	329.77			329.77
Choir Music	5572	1,198.26			1,198.26
Music Copyright Permit	5573	860.80			860.80
Piano Tuning	5576	135.00			135.00
Handbell Maint. & Supp.	5578	193.89			193.89
Subtotal Worship & Music Board	5550	5,401.74	0.00	0.00	5,401.74
CHRISTIAN EDUCATION	5600				
Christian Ed Projects/Sup	5600-001	755.62			755.62
Memorials	5601-601			120.35	120.35

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		Fund 01 - GENERAL FUND	Fund 02 - SPECIAL PURPOSE FUND	Fund 03 - RESTRICTED ACCOUNT	Total
Sunday School	5602	1,198.42			1,198.42
Confirmation Classes	5612-612	87.25			87.25
Adult Education	5614-614	384.48			384.48
Subtotal Memorials	5601-601	1,670.15	0.00	120.35	1,790.50
EVANGELISM BOARD	5650				
Evangelism Projects/Supp	5650-001	105.00			105.00
FELLOWSHIP & ARTS	5670				
F&A Projects/Supplies	5670-001	622.75			622.75
Subtotal Boards & Committees	5500	25,361.49	0.00	5,652.35	31,013.84
BENEVOLENCE	5700				
Faith Commitment	5710-710	18,000.00			18,000.00
YEAR END TRANSERS	5750				
YearEndTrans-Misc(F3)	5770-001	-46,195.87			-46,195.87
YearEndTrans-StuLn(F4)	5771	-10,294.83			-10,294.83
YearEndTrans-Youth(F2)	5773	6,500.00			6,500.00
YearEndTrans-Misc(F2)	5773-001	-8,124.00			-8,124.00
Subtotal Year End Transers	5750	-58,114.70	0.00	0.00	-58,114.70
STUDENT LOAN	5800				
Estate - Goudy	5910-912			46,195.87	46,195.87
RENTAL PROPERTIES	6250				
1604 Carlisle Rd	6256	3,928.41			3,928.41
Subtotal General Expenses	5050	220,398.81	48,648.63	51,848.22	320,895.66
TOTAL EXPENSES		\$226,490.91	\$48,648.63	\$51,848.22	\$326,987.76

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	Fund 01 - GENERAL FUND	Fund 02 - SPECIAL PURPOSE FUND	Fund 03 - RESTRICTED ACCOUNT	Total
EXCESS INCOME/EXPENSE	<u>\$29,696.29</u>	<u>\$19,703.76</u>	<u>-\$46,151.22</u>	<u>\$3,248.83</u>